

NEW CASTLE COUNTY QUICK LOOK



Right Place. Right Size.

Prepared September 2014





Right Place. Right Size.

Right Place. Delaware's strategic location in the mid-Atlantic region offers quick access to potential markets, including Boston, New York City, Philadelphia and Washington, D.C. The Wilmington-Newark area offers direct access to I-95, the major north-south highway along the Eastern Seaboard. Route 1 runs along the length of the entire state, connecting the city of Wilmington to the capital of Dover to the beaches of southern Delaware.

The Port of Wilmington is the busiest deepwater port and marine terminal on the Delaware River with the nation's largest on-dock cold storage facility. There are two international airports close by, industrial rail and an Amtrak train station on the Wilmington Riverfront.

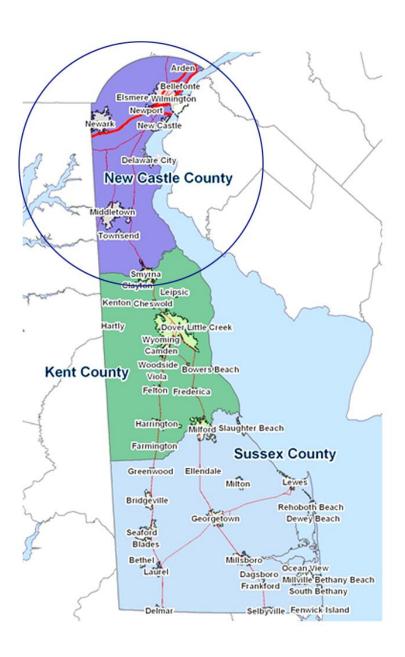
Right Size. The Delaware advantage is also a product of the state's small size. Business leaders will find easy access to elected officials from City Hall to Legislative Hall. Government agencies work collaboratively to get businesses the resources they need without the usual bureaucratic red tape. Delaware offers simple business registration, licensing and streamlined permitting to help businesses relocate or expand in the First State.



A Quick Look at New Castle County

Delaware, located on the eastern seaboard of the United States, is bordered by the Atlantic Ocean and the Delaware Bay, as well as by the states of New Jersey, Pennsylvania, and Maryland. With a land area of 1,982 square miles, Delaware ranks 49th in area among the 50 states.

New Castle, the northern most county, affords easy access to the major metropolitan areas of the Northeast, with both New York City and Washington, DC just an hour and a half away.





NATIONAL RECOGNITION FOR DELAWARE

Business Friendliness,

America Top States for Business 2014, CNBC

Economic Output per Job, Enterprising States 2014,

U.S. Chamber of Commerce

Bond Rating, 13th Annual State Competitiveness Report, Beacon Hill Institute, 2013

Productivity and Labor Supply,

2014 Michigan Entrepreneurship Score Card

Economic Freedom at All-Government Level among U.S. states,

Economic Freedom of North America 2013, Fraser Institute

Legal Systems for the ninth consecutive year, 2012 State Liability Systems Ranks, Institute for Legal Reform, U.S. Chamber of Commerce

Digital Connectivity, 2014 Michigan Entrepreneurship Score Card

Business Incubation, 13th Annual State Competitiveness Report, Beacon Hill Institute, 2013

Incoming Foreign Direct Investment per Capita, 13th Annual State Competitiveness Report, Beacon Hill Institute, 2013

High-Tech Share of All Business, Enterprising States 2014, U.S. Chamber of Commerce

Business Costs, 2014 Michigan Entrepreneurship Score Card

5 New Startup Rate, Enterprising States 2014, U.S. Chamber of Commerce

> Employed S&E Doctorate Holders as a Percentage of the Workforce, S&E Indicators 2014, National Science Foundation

6 STEM Jobs Concentration, Enterprising States 2014,

U.S. Chamber of Commerce

Broadband Speed Availability, Enterprising States 2014, U.S. Chamber of Commerce

Entrepreneurial Change, 2014 Michigan Entrepreneurship Score Card 7 Openness, 13th Annual State Competitiveness Report, Beacon Hill Institute, 2013

State Entrepreneurial Sensitivity. 2014 Michigan Entrepreneurship Score Card

8th Government and Fiscal Policy, 13th Annual State Competitiveness Report, Beacon Hill Institute, 2013

9th Export Growth, Enterprising States 2014, U.S. Chamber of Commerce

12th Business Tax Climate, Enterprising States 201 4, U.S. Chamber of Commerce

13th State Business Climate, The 2014 Tax Foundation's Index

13th Entrepreneurial Vitality, 2014 Michigan Entrepreneurship Score Card

14th Short-Term Job Growth and Productivity Growth, Enterprising States 201 4, U.S. Chamber of Commerce

14th Post-Secondary Education, 2014 Michigan Entrepreneurship Score Card

14th Civic Energy and Harmony, 2014 Michigan Entrepreneurship Score Card

16th Bridge Quality, Enterprising States 2014, U.S. Chamber of Commerce

Wilmington overall is in the top 10 micro American cities for the future 2013/14

3rd in the category of economic potential. Foreign Direct Investment Magazine, 2013/14



DELAWARE'S ECONOMY RANKINGS

Indicator	Rank
Overall	2
Information Technology Jobs	3
Managerial Professional and Technical Jobs	9
Immigration of Knowledge Workers	4
Migration of US Knowledge Workers	12
Manufacturing Value Added	7
High-Wage Traded Services	1
Export Focus of Manufacturing and Services	6
Foreign Direct Investment	1
Job Churning	13
Fast Growing Firms	8
Broadband Telecommunications	10
Health IT	25
High-Tech Jobs	13
Scientists and Engineers	7
Patents	3
Industry Investment in R&D	1

Source: The Information Technology and Innovation Foundation, The 2014 State New Economy Index

LABOR FORCE & UNEMPLOYMENT RATE

Labor Force, July 2014	280,915
Unemployment Rate, July 2014	6.7%

Source: DE Department of Labor

INDUSTRY EMPLOYMENT, 1st QUARTER 2014

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Industry	# of Firms	Average Employment
Agriculture, forestry, fishing and hunting	29	*
Mining	2	*
Utilities	22	1,573
Construction	1,518	12,061
Manufacturing	484	11,021
Wholesale trade	1,094	7,991
Retail trade	1,884	29,762
Transportation and warehousing	371	7,641
Information	212	3,895
Finance and insurance	1,101	34,950
Real estate and rental and leasing	558	3,352
Professional and technical services	2,849	23,426
Management of companies and enterprises	1,455	4,916
Administrative and waste services	1,280	16,531
Educational services	245	4,268
Health care and social assistance	1,828	43,208
Arts, entertainment, and recreation	223	5,086
Accommodation and food services	1,078	20,252
Other services, except public administration	1,202	7,192
Total Government	255	34,535
Total Industries	17,690	271,853

Note: * indicates non-releasable data

Source: DE Dept. of Labor

POPULATION

Census 2010:	538,479
Annual Estimate, 2014:	551,970

Source: Census Bureau and DemographicsNow

INCOME

Median Household:	\$65,281
Per capita income:	\$33,288

Source: DemographicsNow, 2014 Estimates

CLIMATE

Normal daily mean temperature:	54.4° F.
Average monthly temperature	From 33 ° F in the winter to 77 ° F in the summer
Median annual precipitation:	42.95 inches

Source: Office of the Delaware State Climatologist



AIRPORTS

Worldwide passenger service is about ½ hour from downtown Wilmington at the Philadelphia International airport.

Other Major Airports and Services:

- Summit Aviation The high-end aircraft modification and avionics installation facility
- New Castle Airport Served by Frontier Airlines
- Aero Taxi, Inc. The air charter flight service, providing jet aircraft charter, aircraft management, aircraft hangar, aviation fuel, fixed base operations. Heated aircraft hangar space is available for gulfstream V through turbo prop size aircraft
- Delaware Airpark a public use airport serving the Dover area owned by the Delaware River and Bay Authority and located west of the central business district of Cheswold in Kent County. Home to 45 based aircraft and Delaware State University's flight training program, which serves both corporate and recreational flyers year-round
- Chandelle Airport a privately owned airport general use airport located northeast of the central business district of Dover in Kent County
- Smyrna Airport a privately owned public use general aviation airport located 1mile east of Smyrna, DE.

RAIL SERVICE

Norfolk Southern and CSX Corporation are industrial railway carriers serving Delaware. Amtrak has a major station in Wilmington providing more than 80 trains per weekday. There is a frequent service to Washington DC, Richmond, New York and Boston. In addition, DELDOT partners with SEPTA by providing statewide bus service to the commuter rail service carrier, which covers Wilmington-Philadelphia.

DART FIRST STATE PUBLIC TRANSIT SERVICE

DART is operated by Delaware Transit Corporation, a Division of DelDOT. It provides a full range of fixed bus routes, paratransit, commuter rail and related services. All DART buses are wheelchair accessible and bike rack equipped.

PORT OF WILMINGTON

The first inbound port along the Delaware River, the Port of Wilmington is located at the mouth of the Christina River, approximately 65 miles from Atlantic shipping lanes.

The Port's facility is a world-class marine terminal encompassing 308 acres, offering 10 operating deep-water berths, over 1,000,000 ft² of temperature controlled and dry warehouse space, and sophisticated cargo handling equipment.

The Port is located within one-quarter mile of Interstate 495 for immediate access to East Coast markets, and is 25 miles from I-76, one of the region's major east/west arteries. Rail access to the Port is available via Norfolk Southern and the CSX, with railcar loading docks located next to terminal warehouses. .

HIGHWAYS

Delaware's network of highways include Interstates 95, 295, 495, U.S. highways 13, 113, 301, 202, and 9 as well as numerous primary and secondary roads. State Route 1, the largest project in the history of the Delaware Department of Transportation, has brought much needed relief to Route 13, the state's major north-south artery.





TAX RATES

No Sales Tax at state or local level.

No Personal Property Tax at state or local level.

Local Property Tax Rates:

No state property tax levied. Property taxes in Delaware are set and administered on a local level by school district. The following are rates per \$100 of assessed value by school district:

School District	Incorporated Area	Unincorporated Area
Appoquinimink	\$2.4807- \$3.1918	\$2.6284
Brandywine	\$2.9296 - \$4.3391	\$3.0481
Christina	\$3.1108-\$4.1576	\$2.8717
Colonial	\$3.2677-\$3.8666	\$2.5754
Red Clay	\$3.1078-\$3.9016	\$2.6141
Smyrna	\$2.2501	\$1.9401

Source: DE Property Tax Report, 2013-2014

State Corporate Income Tax: 8.7%

Individual Income Tax:

DE Taxable Income	Tax Liability
\$0 - \$2,000	\$0.00% of income
\$2,000 - \$5,000	\$0.00 + 2.20% of income > \$2,000
\$5,000 - \$10,000	\$66.00 + 3.90% of income > \$5,000
\$10,000 - \$20,000	\$261.00 + 4.80% of income > \$10,000
\$20,000 - \$25,000	\$741.00 + 5.20% of income > \$20,000
\$25,000 - \$60,000	\$1,001.00 + 5.55% of income > \$25,000
\$60,000 and over	\$2,943.50 + 6.6% of income > \$60,000

Effective 01/01/2014

State Gross Receipts Tax:

Manufacturing - 0.126% (First \$1.25 million in receipts per month not taxable)

Auto manufacturers - 0.0945% (First \$1.25 million in receipts per month not taxable)

Clean energy technology device manufacturer - 0.0945% (First \$1.25 million in receipts per month not taxable)

Wholesalers - 0.3983% within Delaware (First \$100,000 per month not taxable)

Food processors - 0.1991% (First \$100,000 per month not taxable)

Commercial feed dealers - 0.0996% (First \$100,000 per month not taxable)

Retailers - 0.7468% (First \$100,000 per month not taxable)

Restaurants - 0.6472% (First \$100,000 per month not taxable)

Farm machinery retailers - 0.0996% (First \$100,000 per month not taxable)

Grocery supermarket retailers - 0.3267% (First \$100,000 per month not taxable)



UTILITIES

Electricity

Service is provided by Delmarva Power. In addition, some individual municipalities provide electric service for residents and companies located within their jurisdiction.

Natural Gas

Gas service providers are Delmarva Power (serves New Castle County north of the Chesapeake and Delaware Canal) and Chesapeake Utilities Corporation (serves the area south of the Chesapeake and Delaware Canal)

Water/Wastewater

The State has adequate surface water and ground water to meet the projected demand for fresh water. The northern portion of the State uses a combination of ground and surface supplies to satisfy public water demands. Ground water is used exclusively south of the Chesapeake and Delaware Canal for drinking water supply.

Sewer service is generally available in the incorporated areas of the state. This service is provided on the local level, either by individual municipalities or the county.

Telecommunications

Local telephone service in Delaware is provided by Verizon Delaware, Inc., a subsidiary of Verizon Corporation. Verizon also offers FiOS internet and television service.



EDUCATION

Educational attainment represents the highest level of education completed for the population age 25 and above. The completion rate for high school graduates and higher was 89.2%. For bachelor degree and higher, it was 33.2%.

Public school districts	6 (119 schools)
Charter schools:	17
Total public & charter schools enrollment:	83,382

Source: DE Department of Education, 2012-2013
Does not include home and private schools

Colleges and Universities:

Delaware College of Art and Design

Delaware Technical and Community College

Drexel University - Wilmington

Goldey-Beacom College

University of Delaware

Widener University (Delaware Campus)

Wilmington University

Wesley College (New Castle Campus)



SITE SELECTION

Business Park (BP) and Industrial Park (IP)

Parks are defined as properties which are zoned to include light and heavy industrial use, plotted and served by utilities with infrastructure to borders. The business and industrial parks in New Castle County include:

Airport IP, B & O Lane IP, Basin Road IP, Blue Hen IP, Boulden Interchange IP, Boxwood Commercial Center, Boxwood IP, Castlewood IP, Centerpoint Business Complex, Century IP, Christiana IP, Churchmans IP, Conrail West Yards, Cooches Bridge IP, Cornel IP, Crossview BP, Daimler Chrysler IP, Delaware IP, Delaware River IP, Delaware Technology, Diamond State IP, First State IP, Geissler IP, Germay IP, Governor Printz CC, Harmony IP, Hessler IP, Industry 40 CC, Interchange BP, Interstate BP, J&M CP, James Court IP, Levels BP, Naamans Road BP, New Castle IP, Newark IP, Newport IP, Northern Delaware IP, Old Balt Pk/Del Interstate IP, Parkway IP, Red Mill IP, Rickey CC, River Road IP, Riveredge IP, Salem Church IP, Sandy Brae IP, Scerni IP, South Cape IP, Southgate IP, St Andrews BC, St Georges BC, Stanton IP, Tralee IP, Twin Spans BP, White Clay Center, Wilmington IP, and Woodland IP.

Office and Other Available Sites

The Delaware Economic Development Office utilizes the <u>CoStar Group computerized</u> database for property searches. This database is constantly updated so that we may show you the most accurate property listings available.



Delaware Economic Development Office

99 Kings Highway, Dover, DE 19901

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dedo.delaware.gov

All inquiries treated in strict confidence

RECREATION AND THE ARTS

Major outdoor recreation attractions include numerous state, city and county parks, nature and recreation areas including boat ramps and fishing areas. The Atlantic Ocean beaches of southern Delaware are the state's largest attraction and are within a two-hour drive.

Tax-free shopping is available throughout the county in several regional malls such as Christiana Mall and Concord Mall, shopping centers, markets, and the downtown districts of major towns.

Historical sites abound in New Castle County, including those in the cities and towns of Wilmington, New Castle, Odessa and Newark.

A wide variety of attractions in Delaware includes theatres, race tracks, golf courses, as well as casinos, world-class museums and gardens, many in the Brandywine Valley area of northern Delaware and nearby Pennsylvania.

Descriptions of most of these recreational attractions plus special events may be found online at www.visitdelaware.com.

